

MIDLAND POLYMERS LIMITED

CIN: L62013TS1992PLC178971

Regd Off: Plot no. 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit Banjara Hills, Hyderabad, Khairatabad, Telangana, India, 500034

Ph.no: +918125730447 email id: midland.polymers@gmail.com

Statement of audited Standalone Financial Results for the Quarter ended 31 March 2024

(All amounts in Rupees Millions)

Sl. No.	Particulars	Quarter ended			Year ended	
		31 Mar 2024	31 Dec 2023	31 Mar 2023	31 Mar 2024	31 Mar 2023
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
1	INCOME					
	Revenue from Operations	0.55	-	-	0.55	-
	Other income	-	0.04	-	0.07	-
	Total Income	0.55	0.04	-	0.62	-
2	EXPENSES					
	Cost of materials consumed	-	-	-	-	-
	Sub-contract expenses	-	-	-	-	-
	Other contract expenses	-	-	-	-	-
	Changes in inventories of contract work-in-progress	-	-	-	-	-
	Employee benefits expense	-	-	0.04	-	0.93
	Finance costs	0.00	-	-	0.00	0.00
	Depreciation and amortisation expense	-	-	-	-	-
	Other expenses	0.21	0.31	0.03	5.19	1.94
	Total expenses	0.21	0.31	0.07	5.19	2.87
3	Profit/(Loss) before tax (1-2)	0.34	(0.27)	(0.07)	(4.57)	(2.87)
4	Tax Expense					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Total Tax expense	-	-	-	-	-
5	Net Profit after tax (3-4)	0.34	(0.27)	(0.07)	(4.57)	(2.87)
6	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Remeasurements of defined benefit liability (Net of tax)	-	-	-	-	-
7	Total comprehensive income (5+6)	0.34	(0.27)	(0.07)	(4.57)	(2.87)
8	Paid - up equity share capital	6.69	6.69	135.87	6.69	135.87
9	Earnings per share (not annualized)					
	Basic EPS Rs.	0.05	(0.41)	(0.00)	(0.68)	(0.02)
	Diluted EPS Rs.	0.05	(0.41)	(0.00)	(0.68)	(0.02)



Notes :

- 1 The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder.
- 2 The above financial results for the quarter & year ended were reviewed and approved by the Audit Committee and Board of Directors of the Company at their meeting held on 30.05.2024.
- 3 The figures of the current quarter ended 31st March, 2024 and the quarter ended 31st March, 2023 are not comparable as the results were not reviewed by the auditor and company was under CIRP.
- 4 Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.
- 5 As per the orders dated 18th August, 2023, issued by NCLT, Indore, the above Financial Results are prepared to meet the statutory requirements laid down by SEBI.
- 6 As per NCLT order dated 18.08.2023, all investments were transferred including subsidiary. Hence consolidation results not presented.
- 7 The operations of the Company consist of trading activities and there are no other reportable segments under Ind AS 108, "Operating Segments".
- 8 The company was under CIRP and previous board was suspended. New Board is appointed on Dt: 15.09.2023 as per the NCLT order dated 18.08.2023.
- 9 In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of the Companies Act, 2013, the above Financial Results have been prepared and approved by the Board of Directors of Company at their meeting held on 30-05-2024.
- 10 As per NCLT order dated 18.08.2023 :- As on 30.09.2023 the capital was reduced from Rs. 13,58,74,700/- divided into 13,58,74,700 equity share of Re. 1/- to Rs. 12,36,100/- dividend into 1,23,610/- equity shares of Rs. 10/- each . Further, As on 31.12.2023 - the capital has increased from Rs. 12,36,100/- divided into 1,23,610/- Equity Shares of Rs. 10/- each to Rs. 66,87,600/- divided into 6,68,760 Equity Shares of Rs.10/-

For Midland Polymers Limited

Vanaja
Vanaja Veeramreddy
Managing Director
DIN: 07019245



MIDLAND POLYMERS LIMITED

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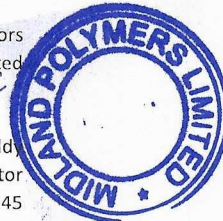
BALANCE SHEET AS AT March 31,2024

(All amounts in Rupees Millions)

Particulars	As at 31.03.2024	As at 31.03.2023
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	-	-
(b) Capital Work in Progress	-	-
(c) Goodwill on Consolidation	-	-
(d) Financial Assets		
(i) Investments	-	110.05
(i) Long-term Loans & Advances	-	0.17
(e) Other non-current assets	-	0.49
Total Non-Current Assets	-	110.71
2 Current Assets		
(a) Financial Assets		
(i) Trade Receivables	0.65	-
(ii) Cash and Cash Equivalents	0.10	0.15
(iii) Loans & Advances	-	49.90
(iv) Other financial assets	-	-
(b) Current Tax Assets (Net)	-	-
(c) Other current assets	4.00	5.26
Total Current Assets	4.75	55.31
Total Assets	4.75	166.02
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	6.69	135.87
(b) Other equity	(24.98)	5.96
Total Equity	(18.29)	141.84
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	-	4.15
(b) Deferred tax liabilities (Net)	-	0.01
(c) Provisions	-	-
Total Non-Current Liabilities	-	4.16
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	22.85	20.00
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Other current liabilities	0.19	0.03
(c) Current Tax Liabilities (Net)	-	-
(d) Provisions	-	-
Total Current Liabilities	23.04	20.03
Total Equity and Liabilities	4.75	166.02

For and on behalf of the Board of Directors
Midland Polymers Limited

Vanaja
Vanaja Veeramreddy
Managing Director
DIN: 07019245





Place: Hyderabad
Date: 30.05.2024

MIDLAND POLYMERS LIMITED
CIN No.- L62013TS1992PLC178971

STATEMENT OF CASH FLOW STATEMENT FOR THE YEAR 2023-24 (Amount in Millions)

1	CASH FLOW FROM OPERATING ACTIVITIES	31.03.2024	31.03.2023
	Net Profit before taxation	(4.54)	(2.87)
	Adjustment for:		
	Depreciation	-	-
	Interest received	0.07	-
	Transfer to Capital reserve	(26.37)	-
	Operating Profit before Working Capital Changes	(30.99)	(2.87)
	Increase/Decrease in Trade and Other Current Assets	55.16	7.71
	(Decrease) / Increase in Long Term Liabilities	(4.15)	(3.69)
	Increase/Decrease in Trade Receivable	(4.65)	
	Increase/Decrease in Trade Payables	0.13	(1.06)
	Cash generated from Operations	15.50	0.09
	Income Tax	-	-
	NET CASH FLOW FROM OPERATING ACTIVITIES	15.50	0.09
2	CASH FLOW FROM INVESTING ACTIVITIES		-
	Sale of Fixed Assets	-	0.00
	sale of Investments	110.05	-
	Interest received	0.07	-
	NET CASH FLOW FROM INVESTING ACTIVITIES	110.12	0.00
	CASH FLOW FROM FINANCING ACTIVITIES		-
	Increase in Financial Assets	0.66	-
3	Reduction in Equity share capital	(129.19)	-
	Share Application money	2.85	-
	NET CASH FLOW FROM FINANCING ACTIVITIES	(125.68)	-
	NET INCREASE IN CASH AND CASH EQUIVALENTS	(0.06)	0.10
			-
	Cash and Cash Equivalents at the beginning of the period	0.15	0.05
	Cash and Cash Equivalents at the end of the period	0.10	0.15

For and on behalf of the Board of Directors
Midland Polymers Limited



 Vanaja Veeramreddy
 Managing Director
 DIN: 07019245

Place: Hyderabad
Date: 30.05.2024